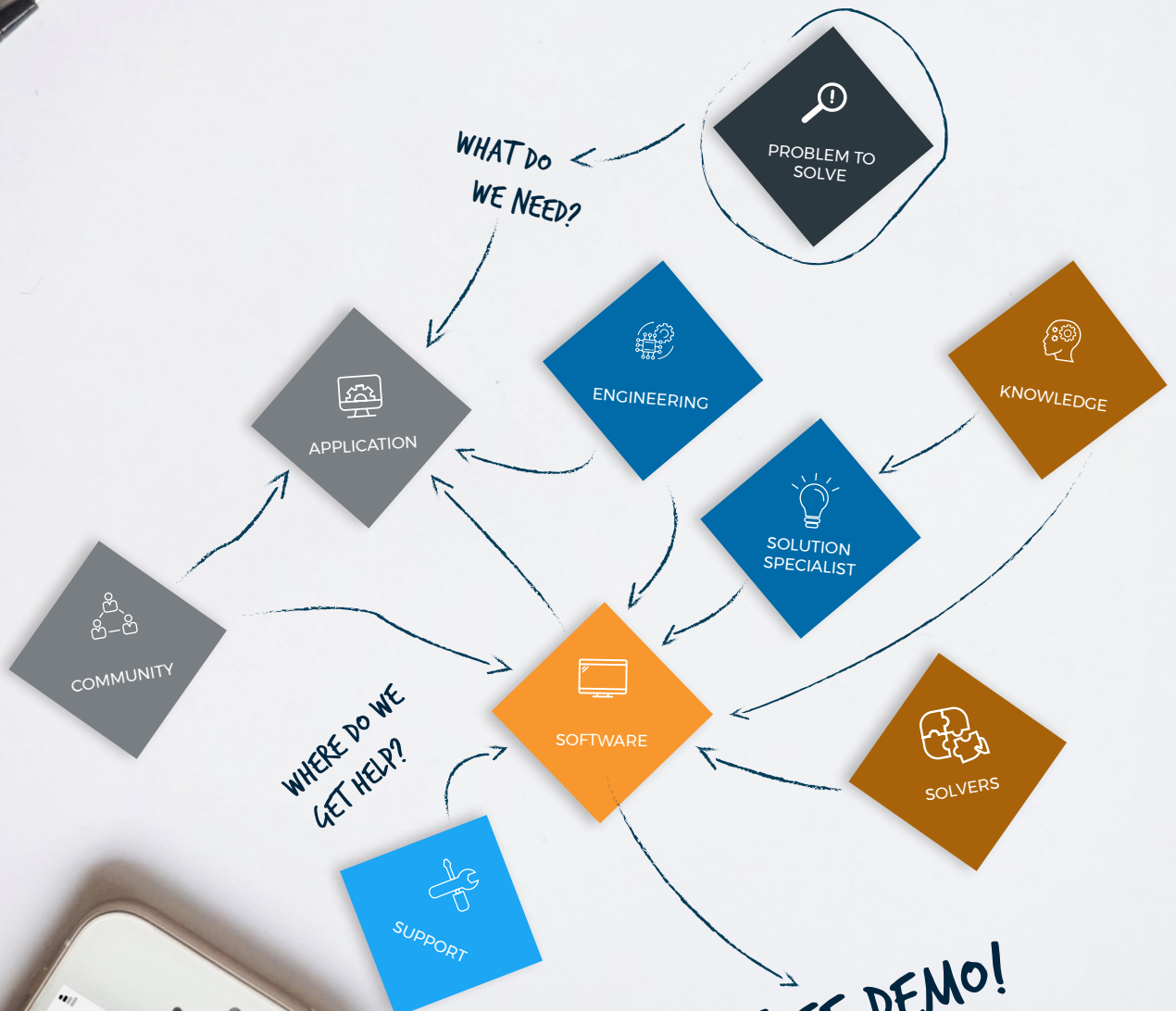




$$\max \sum_t [c_t \cdot r_t \left(\frac{(1+r_t)^t - 1}{r_t} \right) - 1] - 1$$

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