

GAMS World

Introducing MPSGE WORLD

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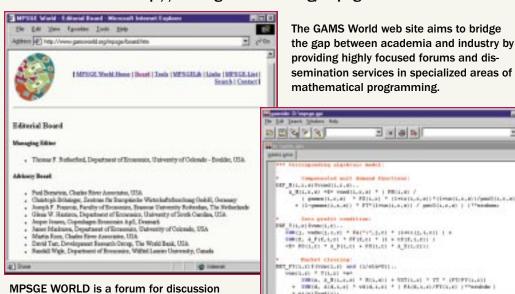


Figure 1: Consumption Path following Tariff Reform

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and dissemination of information about economic equilibrium modeling with the Mathematical Programming System for

General Equilibrium (MPSGE).

The advantages afforded by the compact model representation format of MPSGE make it an ideal choice for a wide range of general equilibrium models. Figure 1 shows numerical results for a Romer-style endogenous growth model formulated with MPSGE. Figure 2 illustrates an MPSGE application for an Aurbach-Kotlikoff overlapping generations model.

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Figure 2: Assets over the Life Cycle

William Promitty and Tress

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MPSGE WORLD provides introductory material for new users, prototype models, modeling tools and tips for solving large scale models. The intent of the site is to provide a common point of reference for effective modeling with MPSGE. We also seek to improve communication between people interested in using computable equilibrium models for policy analysis.